

## Statement of Financial Condition

as of December 31, 2014 and 2013 (\$ in Thousands)

	2014	2013
Cash	1,900	2,325
Cash Equivalent	49,131	88,933
Investments	127,775	106,796
Net Loans	307,838	287,806
Fixed Assets	11,607	11,933
Other Assets	14,666	7,369
<b>Total Assets</b>	<b>512,917</b>	<b>505,162</b>
Savings	403,373	396,534
Borrowings	45,000	45,000
Other Liabilities	8,192	8,944
<b>Total Liabilities</b>	<b>456,565</b>	<b>450,478</b>
Equity	56,352	54,684
<b>Total Liabilities &amp; Equity</b>	<b>512,917</b>	<b>505,162</b>

## Statement of Income

for the years ended December 31, 2014 and 2013  
(\$ in Thousands)

	2014	2013
Interest on Loans	12,662	13,067
Interest on Investments	1,732	971
<b>Total Interest Income</b>	<b>14,394</b>	<b>14,038</b>
Interest on Savings	799	871
Interest on Borrowings	1,310	1,287
<b>Total Interest Expense</b>	<b>2,109</b>	<b>2,158</b>
Provision for Loan Losses	86	(249)
<b>Net Interest Income</b>	<b>12,199</b>	<b>12,129</b>
<b>Other Income</b>	<b>5,432</b>	<b>6,328</b>
Compensation & Employee Benefits	9,674	10,296
Office Occupancy & Operations	2,807	2,934
Education & Promotional	997	432
Professional & Outside Services	2,217	2,430
Other Expenses	784	685
Member Insurance	-	331
<b>Total Operating Expenses</b>	<b>16,479</b>	<b>17,108</b>
<b>Net Income</b>	<b>\$1,152</b>	<b>\$1,349</b>