

STATEMENT OF FINANCIAL CONDITION

as of December 31, 2016 and 2015 (\$ in Thousands)

	2016	2015
Cash	2,690	2,023
Cash Equivalent	44,664	52,019
Investments	128,078	96,746
Net Loans	404,290	354,286
Fixed Assets	11,522	11,560
Other Assets	23,857	21,605
Total Assets	615,101	538,239
Savings	490,244	423,841
Borrowings	53,000	48,000
Other Liabilities	9,374	9,263
Total Liabilities	552,618	481,104
Equity	62,483	57,135
Total Liabilities & Equity	615,101	538,239

STATEMENT OF INCOME

for the years ended December 31, 2016 and 2015 (\$ in Thousands)

	2016	2015
Interest on Loans	14,776	13,677
Interest on Investments	1,571	1,514
Total Interest Income	16,347	15,191
Interest on Savings	878	803
Interest on Borrowings	1,300	1,301
Total Interest Expense	2,178	2,104
Provision for Loan Losses	122	13
Net Interest Income	14,047	13,074
Other Income	5,099	5,264
Compensation & Employee Benefits	10,069	9,494
Office Occupancy & Operations	2,828	2,908
Education & Promotional	1,044	1,058
Professional & Outside Services	2,136	2,100
Other Expenses	1,417	777
Member Insurance	-	-
Total Operating Expenses	17,494	16,337
Net Income	1,652	2,001

www.POWERFI.ORG

**POWER FINANCIAL
CREDIT UNION**

This credit union is federally insured by the National Credit Union Administration and is an Equal Housing Lender.